



## Refer a Friend Program

### Terms and Conditions

#### 1. General

These terms and conditions apply to the Gesa Credit Union (“Credit Union”) Refer a Friend Program (“Program”). By referring a friend or family member, claiming an offer, becoming a Credit Union member as a result of a referral, or otherwise participating in the Program, you agree to be bound by these Terms and Conditions and the Credit Union Privacy Policy (collectively, the “Program Terms and Conditions”). The Credit Union reserves the right to modify, extend or cancel this Program at any time. The Program is void where prohibited by law.

Existing Credit Union members who initiate a referral in the Refer a Friend Program are defined as “Referrers.” Non-members who become a Credit Union member upon accepting a referral and opening a savings account (to establish a membership) and a SmartPlus checking account, are defined as “Referees.” Participants in the Program acknowledge and agree that the Credit Union may inform the Referrer and Referee that the other has an account with the Credit Union.

#### 2. Eligibility and Program Entry

The Refer a Friend Program is available only to individuals over the age of 18 years, who are either current Credit Union members or a friend or family member who is referred to the Credit Union. To make referrals, members must provide to their friends and family the referral code provided and their name as it is stated on their Credit Union accounts.

#### 3. Reward Redemption

Referrers will receive \$50, up to a maximum of \$500, for each Referee who provides the Referrer’s referral code and becomes a member and opens a savings and a SmartPlus checking account, and, within the first 90 days of account opening, signs up for online banking, enrolls in eStatements, opens a debit card, completes 10 qualifying debit card transactions (ATM transactions excluded), and sets up a recurring direct deposit of \$250 or more.

The Referee must meet all the above qualifications in order for the Referrer to receive \$50. The payout of the referral bonus is directly related to the referral code that is used at the time the application is submitted. Only one (1) \$50 incentive will be made per Referee (even if multiple accounts or products are opened).

Referees will receive \$50 when they provide the Referrer’s referral code, become a member and open a savings and a SmartPlus checking account, and, within the first 90 days of account opening, sign up for online banking, enroll in eStatements, open a debit card, complete 10 qualifying debit card transactions (ATM transactions excluded), and set up a recurring direct deposit of \$250 or more. In addition, the Referee is qualified to receive the Referrer’s incentive for referring their friends and family, up to a maximum of \$450.



## Refer a Friend Program

The incentives will be deposited into the savings accounts of both the Referrer and Referee within 90 days of meeting all qualifications.

The Credit Union reserves the right to not award an incentive or to disqualify participants in its reasonable discretion, including but not limited to the following reasons: (1) ineligibility of any program participant, (2) fraudulent activity, or (3) if the Credit Union, in its sole discretion, finds that any of the Program's terms and conditions have been violated.

Incentives are non-transferable, non-assignable, and cannot be redeemed for credit, or other merchandise outside of the Program. Incentives are subject to required Internal Revenue Service (IRS) reporting. Any applicable taxes resulting from the Program are the responsibility of the recipient of the incentive.

### **4. Additional Conditions and Limitations**

All new accounts are subject to Credit Union membership agreements, terms, and disclosures. For the purposes of this Program, former members may qualify as a new member only if their previous membership was closed more than ninety (90) days prior to the date of the new account opening. By participating in this Program, you agree to release and hold harmless the Credit Union. You further agree that the Program and rewards are provided "as is where is."

THERE ARE NO REPRESENTATIONS OR EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, INCLUDING, BUT NOT LIMITED, TO STATUTORY WARRANTIES AND CONDITIONS, WARRANTIES AND CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, THIRD PARTY RIGHTS, AND NON-INFRINGEMENT OF PROPRIETARY RIGHTS OR INTELLECTUAL PROPERTY RIGHTS. IN NO EVENT WILL EITHER PARTY BE LIABLE TO THE OTHER FOR ANY CONSEQUENTIAL, INCIDENTAL, OR SPECIAL DAMAGES, INCLUDING ANY LOST PROFITS OR LOST SAVINGS, EVEN IF THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, OR FOR ANY CLAIM BY ANY THIRD PARTY.

### **How the Program Works**

To start earning incentives for referring family and friends to Gesa Credit Union, simply pass along the referral code that was provided to you by email, postcard, or by contacting Gesa. In addition to the referral code, your Referee(s) will need to provide your first and last name when they open an account. By passing along this information, you are agreeing to the Program Terms and Conditions. You will earn incentives when you refer eligible individuals who open a savings account (to establish a membership) and a SmartPlus checking account and meet the below requirements.

If you are becoming a Gesa Credit Union member because your family member or friend told you about us, use the referral code provided to you by the existing Gesa member when opening your Gesa checking account.



## Refer a Friend Program

### Rules for Referrers (Existing Members)

- Must be a current Gesa Credit Union member over the age of 18 who is in good standing (no collection issues or charge-offs). Employees and business-only members are not eligible for this incentive.
- By participating in the Refer a Friend Program, you agree to the Refer a Friend Program Terms and Conditions.
- Only one (1) referral can be used by a new member (Referee); additional incentives cannot be redeemed by either party for referring someone who has already claimed a referral offer.
- Referrer cannot refer themselves.
- Referrer will receive an incentive of \$50 for each eligible Referee submitted (up to a maximum of 10) who qualify for membership and opens a savings account (to establish a membership) and a SmartPlus checking account, and, within the first 90 days of account opening, sign up for online banking, enroll in eStatements, open a debit card, complete 10 qualifying debit card transactions (ATM transactions excluded), and set up a recurring direct deposit of \$250 or more.

### Rules for Referees (New Members)

- A new member can claim the Refer a Friend Program incentive by providing the referral code provided to you by the referring Gesa member and the first name and last name of the referring member, and in addition, the new member must meet the requirements for membership and for a new savings and SmartPlus checking account, open both a savings account and a SmartPlus checking account, and, within the first 90 days of account opening, sign up for online banking, enroll in eStatements, open a debit card, complete 10 qualifying debit card transactions (ATM transactions excluded), and set up a recurring direct deposit of \$250 or more. To become a member of Gesa Credit Union you must open a savings account with a minimum opening deposit of \$5.00
- A new member can open a new savings and SmartPlus checking account through the Gesa online account opening process or by opening an account at a Gesa branch. Accounts opened online require a minimum opening deposit of \$25.00.
- By providing the referral information, you are agreeing to the Refer a Friend Program Terms and Conditions.
- Only one (1) referral offer from an existing Gesa Credit Union member. New members (Referees) cannot claim multiple referral offers.
- Referee must be over 18 years old to open an account for purposes of this program.
- The person who referred you will know that you have opened an account with Gesa because they will receive a referral incentive based on your account opening and meeting the required qualifications.

### Additional Referral Rules

- Referee must not have had a Gesa membership within the previous 90 days to qualify for this incentive.



## Refer a Friend Program

- Incentive will be paid out to both Referee and Referrer within 90 days after the Referee meets all Program requirements.
- Incentive will be paid out via direct deposit to the member's savings account.
- Incentive payments are subject to required IRS reporting, and members are responsible for any tax consequences.
- For any Referees who do not use the referral code at the time of account opening, neither party will receive an incentive for that particular referral.
- Early closure fee may apply if account is closed within the first six months.
- Gesa employees, board members, and supervisory committee members are not eligible to participate in this Program.
- Indirect Members are not eligible to be Referees, but can refer new members.
- Business only members are not eligible for this program
- This incentive cannot be combined with other offers.

SmartPlus Checking accounts earn 7.00% APY (Annual Percentage Yield) on the first \$5,000 in the account if you meet the qualifications. 0.01% APY applies to balances over \$5,000 and non-qualifying account balances. In order to qualify for the 7.00% APY, you must enroll in eStatements, make a monthly direct deposit of over \$200, complete 15 debit card transaction during the month, and provide and maintain a valid email address. Rates are accurate as of 08/01/2024.

Insured by NCUA.